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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2003For calendar year 2003, or tax year beginning **January 1**, 2003, and ending **December 31**, 20 **03**G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of organization

The Patricia and Christopher Weil Family Foundation

A Employer identification number

33 : 0833801

Number and street (or P.O. box number if mail is not delivered to street address)

12555 High Bluff Drive

Room/suite

180

B Telephone number (see page 10 of the instructions)

(858) 704-1444

City or town, state, and ZIP code

San Diego, CA 92121C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,815,570**J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule) Check <input type="checkbox"/> if the foundation is not required to attach Sch. B	201532			
2 Distributions from split-interest trusts		1438		
3 Interest on savings and temporary cash investments	2696	2696		
4 Dividends and interest from securities	60415	60415		
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	106368			
b Gross sales price for all assets on line 6a 521530				
7 Capital gain net income (from Part IV, line 2)		106368		
8 Net short-term capital gain			70498	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11.	371011	170917	70498	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest	5800			
18 Taxes (attach schedule) (see page 13 of the instructions)	1468			
19 Depreciation (attach schedule) and depletion	1134			
20 Occupancy				
21 Travel, conferences, and meetings	24			
22 Printing and publications	490			
23 Other expenses (attach schedule)	182			
24 Total operating and administrative expenses. Add lines 13 through 23				
25 Contributions, gifts, grants paid	91000			
26 Total expenses and disbursements. Add lines 24 and 25	100098			100098
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	270913			
b Net investment income (if negative, enter -0-)		170917		
c Adjusted net income (if negative, enter -0-)			70498	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	2808	1853	1853	
	2	Savings and temporary cash investments	394347	493272	493272	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	881051	961441	1086954	
	b	Investments—corporate stock (attach schedule)			115936	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)			115000		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ long accrued interest)	4320	2555	2555		
16	Total assets (to be completed by all filers—see page 16 of the instructions. Also, see page 1, item I)	1282526	1459121	1815570		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22).	0	0			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1282526	1459121		
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	1282526	1459121		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1282526	1459121			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	1282526
2	Enter amount from Part I, line 27a	2	270913
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1553439
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30.	6	1553439

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a See attached				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$			2	106368
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	70498

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 17 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2002			
2001			
2000			
1999			
1998			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2003 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 17.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 17 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary—see instructions)				
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b				
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	1	3418	
3	Add lines 1 and 2	3	3418	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3418	
6 Credits/Payments:				
a	2003 estimated tax payments and 2002 overpayment credited to 2003	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3418	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2004 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 18 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.</i>		✓
1c Did the organization file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. ▶ \$ (2) On organization managers. ▶ \$		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. ▶ \$		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		✓
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2003 or the taxable year beginning in 2003 (see instructions for Part XIV on page 25)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		✓
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address ▶ www.wellfamilyfoundation.org	✓	
12 The books are in care of ▶ Christopher Well/Kit Wells Telephone no. ▶ 858-704-1444 Located at ▶ c/o address on page 1 ZIP+4 ▶		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ▶ 13		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐**c** Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003? ☐ Yes ☒ No**2** Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003? ☐ Yes ☒ No
If "Yes," list the years ☐ 20 ☐ 20 ☐ 20 ☐ 19**b** Are there any years listed in 2a for which the organization is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 19 of the instructions.) ☐ Yes ☒ No**c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐ 20 ☐ 20 ☐ 20 ☐ 19**3a** Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No**b** If "Yes," did it have excess business holdings in 2003 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003.) ☐ Yes ☒ No**4a** Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No**b** Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003? ☐ Yes ☒ No**5a** During the year did the organization pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If you answered "Yes" to 6b, also file Form 8870.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
see attached				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				

Total number of other employees paid over \$50,000. ▶ 0**3** Five highest-paid independent contractors for professional services—(see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		

Total number of others receiving over \$50,000 for professional services ▶ 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Grants to support various educational organizations (9 grants)	69,100
2 Grants to support various performing arts organizations in the San Diego area (8 grants)	12,000
3 Grants to support various environmental causes (2 grants)	5,500
4 Grants to support various community service-related organizations (4 grants)	3,000

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 none	
2	
All other program-related investments. See page 21 of the instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see page 22 of the instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1171981
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1171981
4 Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 23 of the instructions)	4	17578
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1154403
6 Minimum investment return. Enter 5% of line 5	6	57720

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	57720
2a Tax on investment income for 2003 from Part VI, line 5	2a	
b Income tax for 2003. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3418
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	54302
4a Recoveries of amounts treated as qualifying distributions	4a	
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	
5 Add lines 3 and 4c	5	54302
6 Deduction from distributable amount (see page 23 of the instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54302

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	100098
b Program-related investments—Total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100098
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	100098

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				54302
2 Undistributed income, if any, as of the end of 2002:				
a Enter amount for 2002 only				
b Total for prior years: 20____, 20____, 19____				
3 Excess distributions carryover, if any, to 2003:				
a From 1998				
b From 1999 187				
c From 2000 9950				
d From 2001 6446				
e From 2002 27527				
f Total of lines 3a through e	44110			
4 Qualifying distributions for 2003 from Part XII, line 4: ► \$ _____				
a Applied to 2002, but not more than line 2a.				
b Applied to undistributed income of prior years (Election required—see page 24 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 24 of the instructions)				
d Applied to 2003 distributable amount				54302
e Remaining amount distributed out of corpus	45796			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	89906			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 24 of the instructions				
e Undistributed income for 2002. Subtract line 4a from line 2a. Taxable amount—see page 24 of the instructions				
f Undistributed income for 2003. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2004.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions).				
8 Excess distributions carryover from 1998 not applied on line 5 or line 7 (see page 25 of the instructions).				
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	1686			
10 Analysis of line 9:				
a Excess from 1999 187				
b Excess from 2000 9950				
c Excess from 2001 6446				
d Excess from 2002 27527				
e Excess from 2003 44110				

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2003, enter the date of the ruling n/a

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—Enter 1/2 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 25 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Patricia and Christopher Weil

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 25 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

n/a

- b** The form in which applications should be submitted and information and materials they should include:

n/a

- c** Any submission deadlines:

n/a

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

n/a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> see attached				
Total			▶	3a
b <i>Approved for future payment</i> none				
Total			▶	3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 26 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2696		
4 Dividends and interest from securities			14	60415		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			8	106368		
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)						
13 Total. Add line 12, columns (b), (d), and (e)						

(See worksheet in line 13 instructions on page 26 to verify calculations.)

13 _____

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|------------|--|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting organization to a noncharitable exempt organization of: | | |
| (1) | Cash | | ✓ |
| (2) | Other assets | | ✓ |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | ✓ |
| (2) | Purchases of assets from a noncharitable exempt organization | | ✓ |
| (3) | Rental of facilities, equipment, or other assets | | ✓ |
| (4) | Reimbursement arrangements | | ✓ |
| (5) | Loans or loan guarantees | | ✓ |
| (6) | Performance of services or membership or fundraising solicitations | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 15/17/04 Title Director

Sign Here

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Signature on page 28 of the instructions.)
	Firm's name (or yours if self-employed), address, and ZIP code	EIN		Phone no. ()

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2003

Name of organization

The Patricia and Christopher Weil Family Foundation

Employer identification number

33 : 0833801

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule—see instructions.)

General Rule—

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Patricia and Christopher Weil Family Foundation

Employer identification number
33 0833801

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	The Weil Family Trust 12555 High Bluff Dr., Suite 180 San Diego, CA 92130	\$ 199,594	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

The Patricia and Christopher Weil Family Foundation
FEIN: 33-0833801
Attachments for Form 990-PF
For Tax Year Ended 12/31/2003

Page 1, Part I, Line 1a (Contributions, gifts, grants, etc. received):

4,600 shares PSA common stock received in 2003	\$ 199,594
--	------------

Page 1, Part I, Line 18 (Taxes):

Paid to California Secretary of State	20
Paid to Internal Revenue Service for 2002 filing	952
Paid to Internal Revenue Service for prior period	152
Paid to Franchise Tax Board	10
Total	\$ 1,134

Page 1, Part I, Line 23 (Other Expenses):

Margin	\$ 182
--------	--------

Page 2, Part II, Line 10b (Investments – Corporate Stock):

See attached

Page 2, Part II, Line 10c (Investments – Corporate Bonds):

See attached

Page 2, Part II, Line 13c (Other Investments):

CWC Realty Income Fund, LLC Investment Fund	\$ 115,000
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Page 3, Part IV, Line 1a (Capital Gains and Losses for Tax on Investment Income):

See attached

The Patricia and Christopher Weil Family Foundation

FEIN: 33-0833801

Attachments for Form 990-PF

For Tax Year Ended 12/31/2003

Page 6, Part VIII, Line 1 (List all officers, directors, trustees, foundation managers and their compensation):

- President, Christopher Weil, 2 hours per week , 0 compensation, 0 benefits, 0 expense allowance
- Secretary/Treasurer, Patricia Weil, 2 hours per week, 0 compensation, 0 benefits, 0 expense allowance
- Director, Kit-Victoria Wells, 2 hours per week, 0 compensation, 0 benefits, 0 expense allowance
- Director, Matthew Weil, 2 hours per week, 0 compensation, 0 benefits, 0 expense allowance
- Director, Caitlin Weil Clayton, 2 hours per week, 0 compensation, 0 benefits, 0 expense allowance

All officers c/o address on page 1

Page 10, Part XV, Line 3a (Grants and Contributions Paid During the Year):

See Table Attached

Patricia and Christopher Weil Family Foundation

EIN: 33-0833801

Attachment for Form 990-PF

For tax year ended 12/31/03

Page 10, Part XV, Line 3a (Grants and Contributions Paid During the Year):

<u>Recipient Name and Address</u>	<u>If individual, Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Mainly Mozart 2802 Juan Street, Ste. 29 San Diego, CA 92110	N/A	Public	To support the continuing operations of the performing arts	\$7,700
Old Globe Theatre PO Box 2171 San Diego, CA 92112	N/A	Public	To support the continuing operations of a theatre for the performing arts	\$500
Lyric Opera San Diego 610 A Street, Ste. 101 San Diego, CA 92101	N/A	Public	To support the continuing operations of the performing arts	\$2,000
San Diego Youth Symphony 1650 El Prado, #207A San Diego, CA 92101	N/A	Public	To support the continued operations of the performing arts	\$400
Marymount Alumnae Annual Fund 10643 Sunset Blvd. Los Angeles, CA 90077	N/A	Public	To support the continued efforts of education	\$150
The Library Foundation 522 SW 5 th Avenue, Suite 1103 Portland, CA 97204	N/A	Public	To support the continued efforts of education	\$250
North Portland Nurse Practitioners Community Health Clinic 5311 N Vancouver Avenue Portland , OR 97204	N/A	Public	To support the continued efforts of health care	\$200
Neurosciences Institute 10640 John J Hopkins Drive San Diego, CA 92121	N/A	Public	To support the continued efforts of medical care and research	\$200
San Diego Foundation 1420 Kettner Blvd, Suite 500 San Diego, CA 92101	N/A	Private	To support the continued efforts of education	\$50,000

Patricia and Christopher Weil Family Foundation

EIN: 33-0833801

Attachment for Form 990-PF

For tax year ended 12/31/03

Page 10, Part XV, Line 3a (Grants and Contributions Paid During the Year):

Door of Faith Orphanage P.O. Box 6434 Chula Vista, CA 91909	N/A	Public	To support the continued efforts of community service	\$1,000
North Coast Repertory Theatre 987D Lomas Santa Fe Solana Beach, CA 92075	N/A	Public	To support the continued efforts of the theatre for the performing arts	\$100
Icarus Puppet Company 4445 Thirty-fifth Street San Diego, CA 92116	N/A	Public	To support the continuing effort of the performing arts	\$100
San Diego Public Library 820 E Street San Diego, CA 92101	N/A	Public	To support the continuing effort of education	\$1,000
San Diego Art Institute 1439 El Prado House of Charm, Balboa Park San Diego, CA 92101	N/A	Public	To support the continued efforts of the arts	\$1,000
UCSD Foundation 9500 Gilman Drive La Jolla, CA 90292	N/A	Public	To support the continued efforts of education	\$500
Boalt Hall Fund – School of Law 303 Boalt Hall Berkeley, CA 94720	N/A	Public	To support the continued efforts of education	\$1,000
Providence Montessori School 4911 NE Couch Street Portland, OR 97213	N/A	Public	To support the continued efforts of education	\$200
San Diego City College Foundation 1313 12 th Avenue San Diego, CA 92101	N/A	Public	To support the continued efforts of education	\$15,000
SPIN Serving People in Need Orange County, CA	N/A	Public	To support the continued efforts of community service	\$500

Patricia and Christopher Weil Family Foundation

EIN: 33-0833801

Attachment for Form 990-PF

For tax year ended 12/31/03

Page 10, Part XV, Line 3a (Grants and Contributions Paid During the Year):

Anchor Center for Blind Children 3801 Martin Luther King Blvd. Denver, CO 80205	N/A	Public	To support the continued efforts of education	\$1,000
Oregon Public Broadcasting (NPR) 7140 SW Macadam Avenue Portland, OR 97219	N/A	Public	To support the continued efforts of the arts and public broadcasting	\$200
The Leukemia & Lymphoma Society San Diego/Hawaii Chapter 8575 Gibbs Drive, Ste. 26.2 San Diego, CA 92123	N/A	Public	To support the continued efforts of health care	\$400
The Carter Foundation One Copenhill 453 Freedom Parkway Atlanta, GA 30307	N/A	Public	To support the continued efforts of community service	\$1,000
Killili Self Help Project A project of Ecology Action	N/A	Public	To support the continued efforts of community service	\$500
Breast Cancer 3-Day Susan G. Komen Breast Cancer Fndn. National Philanthropic Trust 165 Township Line Road Jenkintown, PA 19046	N/A	Public	To support the continued efforts of health care	\$500
Foundation for the Children of the Californias 4044 Fifth Avenue San Diego, CA 92103	N/A	Public	To support the continued efforts of youth and health care	\$100
Natural Resources Defense Council 40 W. 20 th Street New York, NY 10011	N/A	Public	To support the continued efforts of the environment	\$5,000
San Diego Regional Disaster Fund C/o San Diego Community Foundation 1420 Kettner Blvd., Ste. 500 San Diego, CA 92101	N/A	Private	To support the 2003 San Diego Fire Relief Fund	\$500

These reports are provided as an accommodation to enable you to monitor your investment activity. The information contained herein has been obtained or derived from sources and methods considered to be reliable but is not guaranteed. Securities pricing may not reflect reliable values. In the event of a discrepancy between the information provided herein and the information set forth in your confirmations of daily activity and monthly statements of account, the latter shall govern. Nothing herein may be construed as tax advice and you are urged to consult a tax advisor. Prepared by Christopher Weil & Company, Inc. (858) 597-6610

The Patricia and Christopher Weil Family Foundation (SEIP)

616-45907

Security

Realized Gain/Loss Report from 1/1/2003 to 12/31/2003

- 1 -

05/14/04

	# Shares	Buy Date	Date	SELL		Cost	REALIZED	
				Proceeds			Short Term	Long Term
KMART FINANCING 1-7.75% TRUST CONV PFD S	300	7/9/2001	4/16/2003	50.99		13,713.00	0.00	-13,662.01
GAP INC NOTES	15000	5/28/2002	5/1/2003	15,000.00		14,778.00	222.00	0.00
EQUITY ONE INC	1200	9/26/2001	5/12/2003	20,085.01		13,623.00	0.00	6,462.01
DILLARDS CAPITAL TRUST I 7.50% TR PFD SEC	725	10/17/2001	5/19/2003	15,372.30		13,633.00	0.00	1,739.30
APARTMENT INVESTMENT & MGMT CO 9% CU	700	7/5/2001	6/30/2003	17,500.00		16,908.00	0.00	592.00
CYPRESS SEMICONDUCTOR CORP CONV SUB N	4000	8/17/2001	7/3/2003	4,037.50		3,328.44	0.00	709.06
RFS HOTEL INVESTORS INC	140	11/2/2001	7/11/2003	1,729.00		1,373.60	0.00	355.40
RFS HOTEL INVESTORS INC	1260	11/5/2001	7/11/2003	15,561.00		12,099.00	0.00	3,462.00
CROWN AMERICAN REALTY TRUST 11% SENIO	275	10/16/2001	7/15/2003	16,111.24		13,753.00	0.00	2,358.24
LSI LOGIC CORP CONV SUB NOTES	15000	10/4/2002	9/18/2003	15,127.50		13,990.50	1,137.00	0.00
MALAN RLTY INVS INC SUB DEB CONV Mat: 07/	4000	8/13/2001	10/2/2003	4,000.00		3,800.80	0.00	199.20
MALAN RLTY INVS INC - TENDER OFFER -	4000	10/2/2003	10/28/2003	4,000.00		4,000.00	0.00	0.00
AMERICAN MTG ACCEP CO SH BEN INT	1000	2/13/2002	11/4/2003	16,614.92		13,503.00	0.00	3,111.92
MALAN RLTY INVS INC SUB DEB CONV Mat: 07/	4000	8/13/2001	12/19/2003	4,000.00		3,800.80	0.00	199.20
Grand Total:	\$6,885.32		Totals:	\$149,189.46		\$142,304.14	\$1,359.00	\$5,526.32

Patricia & Christopher Weil
Family Foundation
EIN. 33-0833801
Attachment to form 990-PF
For Tax Year ended 12/31/03
Page 3 part IV, line 1a

These reports are provided as an accommodation to enable you to monitor your investment activity. The information contained herein has been obtained or derived from sources and methods considered to be reliable but is not guaranteed. Securities pricing may not reflect reliable values. In the event of a discrepancy between the information provided herein and the information set forth in your confirmations of daily activity and monthly statements of account, the latter shall govern. Nothing herein may be construed as tax advice and you are urged to consult a tax advisor. Prepared by Christopher Weil & Company, Inc. (858) 597-6610

The Patricia and Christopher Weil Family Foundation (Prime Brokerage)

616-45646

Security

Realized Gain/Loss Report from 1/1/2003 to 12/31/2003

-1-

05/14/04

	# Shares	Buy Date	Date	SELL		Cost	REALIZED	
				Proceeds	Short Term		Short Term	Long Term
DEVELOPERS DIVERSIFIED REALTY CORP 8.375	1000	3/21/2003	3/21/2003	25,000.00	0.00	25,000.00	0.00	0.00
DEVELOPERS DIVERSIFIED RLTY 8% CORP DE	1000	3/21/2003	3/21/2003	25,000.00	0.00	25,000.00	0.00	0.00
AMERICAN FINANCIAL REALTY TRUST	5000	9/27/2002	12/5/2003	80,343.23	0.00	50,000.00	0.00	30,343.23
Public Storage, Inc.	5350	12/31/02	12/1/02	241,997	172858.50		69139	
				372340.23	272,859		69139	30,343.23

Patricia and Christopher Weil Family Found.
 EIN: 33-0833801
 Attachment to form 990-PF
 For the Tax year ended 12/31/03
 Page 3 part IV, line 1a